Proposed foreign Investment in Domestic Sector

†176 SHRI JANESHWAR MISHRA: Will the Minister of CIVIL AVIATION be pleased to state:

whether it is a fact that Government have since decided to allow foreign investment in domestic Airlines also;

if so, the details thereof; and

whether Government have considered its safety aspects?

THE MINISTER OF CIVIL AVIATION (SHRI SHARAD YADAV): (a) and (b)The existing policy allows 100% Non-Resident Indian (NRI)/Overseas Corporate Body (OCB) and 40% foreign equity participation in the domestic air transport sector. However, foreign airlines equity, directly or indirectly, in this sector is not permitted.

(c) Yes, Sir.

Privatisation of VSNL/MTNL and Department of Telecommunications

177. SHRI R.S.GAVAI:
SHRI RAJIV RANJAN SINGH:
DR. D. MASTAN:

Will the Minister of COMMUNICATIONS be pleased to state:

whether the Government proposes to privatise VSNL, MTNL/and Department of Telecom;

if so, the details thereof;

whether quantum of disinvestment in these corporation has been decided; and

if so, details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF COMMUNICATIONS (SHRI TAPAN SIKDAR): (a) No Sir.

(b) In view of (a) above, question does not arise.

(c) and (d) The present quantum of disinvestment in VSNL is 47.03% and 43.75% in MTNL.

† Original notice of the question was received in Hindi.